

62 FR 66370, *

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Notices

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC)

Alternative Dispute Resolution

62 FR 66370

DATE: **Thursday, December 18, 1997**

ACTION: Policy statement

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SUMMARY: The FDIC has adopted a Statement of Policy to further its commitment to the use of Alternative Dispute Resolution for resolving appropriate disputes in timely and cost efficient manner and to comply with the spirit of the Administrative Dispute Resolution Act of 1996, Pub. L. 104-320.

EFFECTIVE DATE: December 9, 1997

FOR FURTHER INFORMATION CONTACT: James D. Hudson, Counsel (202) 736-05811 Legal Division, Federal Deposit Insurance Corporation, 550 17th Street, NW., Washington, DC 20429.

SUPPLEMENTARY INFORMATION: The Board of Directors of the FDIC has adopted a 3statement of Policy on Alternative Dispute Resolution. The text of the Policy Statement follows:

Statement of Policy on Alternative Dispute Resolution

The Federal Deposit Insurance Corporation (FDIC) has been and continues to be committed to the use of Alternative Dispute Resolution (ADR) for r solving 3.ppropriate disputes in a more timely, less costly manner than litigation or 3.dministrative adjudication. The FDIC hereby adopts this policy to reiterate its commitment to ADR, to express its full support for ADR and to set forth a framework for the continuing and expanding use of ADR. The Corporation views ADR not as an end in itself, but rather, as an additional tool to accomplish its business efficiently, economically and productively. To that end, he FDIC believes that its ADR policy should be dynamic and continually developing.

The FDIC fully supports the cost-effective use of ADR, including negotiation, mediation, early neutral evaluation, neutral expert fact-finding, mini-trials and other hybrid forms of ADR in appropriate instances. The purpose of this policy is to use ADR in appropriate instances to resolve disputes t the earliest stage possible, by the fastest and least expensive method possible and ~t the lowest possible organizational level consistent with applicable delegations of authority.

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The Deputy General Counsel for Corporate Operations (or his/her designee) serves as the Dispute Resolution Specialist for the Corporation. In addition, an ADR Steering Committee, composed of the Dispute Resolution Specialist (or his/her designee) and representatives from each Division and Office, was established by the Board of Directors in 1994 to coordinate and encourage appropriate [*66371] and cost-effective conflict management practices in all aspects of FDIC operations and programs. The Dispute Resolution Specialist, working with the ADR Steering Committee, shall report to the Board of Directors on an annual basis regarding the Corporation's ADR efforts, implementation of his policy, and any revisions or actions necessary.

It is the responsibility of all FDIC employees to implement this policy and to practice and promote cost-effective dispute resolution in FDIC programs and other areas of Corporation operation. All management and employees of the FDIC are hereby directed to take the necessary steps to implement this policy and to cooperate to the fullest extent with the ADR Steering Committee and the Dispute Resolution Specialist (and his/her designee) to promote effective and appropriate use of ADR at the Corporation in furtherance of this policy.

The FDIC welcomes and encourages input on the use of ADR and comment on current and potential uses of ADR from both within and outside the corporation

By order of the Board of Directors

Dated at Washington, DC, this 9th day of December, 1997

Federal Deposit Insurance Corporation

James D LaPierre,

Deputy Executive Secretary.

[FR Doc 97-33038 Filed 12-17-97; 8: 45 am]

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